



Report of the Finance & Audit Review Committee Meeting
of the Board of Trustees of the Utah Transit Authority (UTA)
Wednesday, July 25, 2018
10:30-12:00 p.m.
FrontLines Headquarters, 669 West 200 South, Salt Lake City, UT

Attending:

Jeff Acerson, Committee Chair
Gina Chamness

Not Attending:

Cort Ashton (excused)
Dannie McConkie (excused)

1. Audit Review Committee

Chair Acerson called the meeting to order at 10:32 a.m. He then yielded the floor to Steve Meyer, Interim Executive Director for UTA, for a brief safety message.

2. Item(s) for Consent

Items for consent consisted of the following:

- Approval of July 11, 2018 Finance & Audit Meeting Report

A motion to approve the consent agenda was made by Trustee Chamness and seconded by Chair Acerson. The motion was approved by unanimous consent.

3. Contracts, Disbursements & Change Orders

a. For Board Consent Approval

1. Contract: VSP and LDO Board for PTC (Alstom Group)

The contract is for vital signal processors for positive train control (PTC) implementation.

Discussion ensued during which questions were posed by the board and answered by staff. There is a long-term plan to assess the PTC system and its components.

A motion to approve the contract and forward it to the board's consent agenda was made by Trustee Chamness and seconded by Chair Acerson.

Roll call vote:

Trustee Chamness	Aye
Trustee Acerson	Aye

4. Other Business

No other business was discussed.

- 5. Adjourn.** A motion to adjourn was made by Trustee Chamness and seconded by Chair Acerson. The motion was approved by unanimous consent and the meeting adjourned at 10:38 a.m.

Transcribed by Teri Black
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This document is not intended to serve as a full transcript as additional discussion may have taken place; please refer to the meeting materials, audio, or video located at <https://www.utah.gov/pmn/sitemap/notice/476929.html> for entire content.

This document along with the digital recording constitute the official minutes of this meeting.